RevenueOne® Release Notes for Version 2.0

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1. What's New

RevenueOne® version 2.0 includes the addition of new business trustee tax types for Admissions, Meals, Short Term Rentals, and Transient Occupancy. The software now also supports the management of revenue for Public Service Corporations. New to this version is a custom reporting tool which allows the user to create additional reports. Note: Security must be enabled to view and use new functionality.

1.1. Trustee Taxes

RevenueOne® supports the ability to collect trustee taxes, which includes Admissions Tax, Meals Tax, Short Term Rental Tax and Transient Occupancy Tax. Features of business trustee tax management include:

- Tracking of trustee business and linking different business types to a single taxpayer
- Generating of return coupon booklets at the beginning of the tax year
- Collecting return information submitted by the business for the calculation of taxes, discounts, penalty and interest
- Immediate calculation of amounts due from the business for comparison to returns filed
- Tracking of delinquent return filings and late payments
- Creating statutory assessments for delinquent tax filers
- Security at the tax type and feature level for all new tax types
- Collecting monies due

1.2. Public Service Corporation

RevenueOne® supports the ability to assess, bill and collect Public Service Corporation taxes. Features include:

- Tracking of property, capital and pollution control equipment assessed values
- Calculating taxes due less any predefined exemptions
- Producing the official property book after certification
- Single or multiple billing cycle options available
- Reconciliation reports

1.3. Custom Reporting

RevenueOne® introduces custom reports in this version. Features of the custom reporting tool include:

- There are 17 predefined report types with default fields for the instant creation of reports. Report types are:
    - Account – lists accounts in RevenueOne (including closed accounts)
    - Account Flag – lists accounts with system and user defined flags
    - Account Taxpayer – lists the taxpayers that are listed as owners of the account
    - Appeal – lists taxpayer appeals of their property's assessed value
    - Enforcement Action – lists the enforcement actions
    - Payment – lists the payments made on accounts
    - Payment Application – lists the payments and the bills paid
    - Personal Property Tax Roll – lists the tax roll for a specific tax period at the individual vehicle level
    - Public Service Corporation Assessment – lists the public service assessments that have either been estimated or provided by the state taxing authority
    - Receivable – lists the receivable amounts for account and the current status
    - Receivable Change Ledger – lists the changes in receivable amounts
    - Refund – lists accounts with refund requests and issued refunds
    - Return – lists account return data filed by the taxpayer
    - Task – lists the active tasks
    - Tax Relief – lists accounts that have been granted tax relief
    - Tax Roll – lists the tax roll for a specific tax period
    - Tax Roll History – list the history of the tax roll for a specific tax period
- Custom reporting tool has an easy to use wizard that steps the user through the selection process
- Report information can be filtered, grouped, and sorted
- Reports can be viewed, saved, or exported in detail or summary format
- Report filter parameters can be changed at runtime
- Reports are available in PDF and Excel format

- Reports can be shared

1.4. Payment Transfer

RevenueOne® has been updated to allow the user to transfer payments and credit amounts from one account to another. Features of the payment transfer functionality include:

- Transferring of whole or partial payment amounts from account to account
- Transferring credit balances from one account to another
- Specifying which receivable will collect the payment transferred
- Correcting the effective date of payment
- Automatic recalculation of penalty and interest after payment transfer on all affected accounts
- Dual access points from either the Account menu or the Payments tab

1.5. Manage Locality Images

RevenueOne® has been updated to allow localities to update images that display in the application for their locality. The image displays on the dashboards and in custom reports.

1.6. Taxpayer Web Site Interface

RevenueOne® introduces a customizable web site interface for taxpayers in a locality. Once configured, the taxpayer can view account information, update contact information, review tax amounts due and pay taxes. The locality manages online users from within RevenueOne®.

2. IMPROVEMENTS

2.1. FEES CAN BE SPECIFIED AS ASSESSMENT OR BILLING

There are two different fee categories: Assessment Fees and Billing Fees. Assessment fees can be applied to an account at any point during the tax year. Billing fees can be applied to any bill. Features of assessment and billing fees include:

- Different general ledger accounts can be specified for each fee type
- Multiple access points from the Account menu, Taxes tab and the Bills tab

2.2. MANUAL ADJUSTMENTS

The manual adjustments functionality has been updated to allow authorized users to make more detailed adjustments. Features of the manual adjustments functionality include:

- Override the taxes for a specific bill for a tax period instead of for the entire tax period
- Restore system tax calculations on previous overridden amounts

2.3. STANDARD REPORTS IMPROVEMENTS

RevenueOne® standard reports have been upgraded to include additional details requested by our customers. There are also 6 new reports.

2.3.1. NEW REPORTS

- Bill Register – a list of bills generated on a specific date sorted by bill number for a specific tax type
- Summary of Abatements – a list of abated tax amounts for a specific date range grouped by tax type
- Book Details – an internal use land or property book with the addition of account numbers and relief amounts by taxpayer

- Paid Business Licenses – a list of paid business licenses by license class for a period of time. The report is available in summary and detail formats
- Public Service Corp. SDT Reconciliation – a report that is used to help reconcile the data entry of assessments received from the State Department of Taxation
- Public Service Corp. SCC Reconciliation – a report that is used to help reconcile the data entry of assessments received from the State Corporation Commission

2.3.2. Updated Reports

- General
    - All reports have updated coloring and formatting for better black and white report printing
    - Columns within reports can be sorted
- Report Changes
    - Separate adjustment columns on the tax roll summary reports showing original taxes at certification
    - Separate adjustment columns on tax summary reports showing amended returns
    - Change in assessment and change in taxes now displays on the Pending Adjustments report
    - The Credit Accounts, Refunds, and Accounts in Bankruptcy reports have been updated for better process management
    - Delinquency reports now display any accounts that are 1 to 30 days late
    - Delinquency Aging report updated to summarize delinquencies in detail up to 3 years delinquent
    - Related Aging Account List report updated to provide account level details in the same categories as the Delinquency Aging report
    - Uncollected Receivable Account updated to include all receivables and interest amounts that are unpaid
    - Manual Adjustments report can now be printed for assessment changes and manual tax, penalty and interest changes
    - Flagged Accounts report updated to group user defined flags by the flag name entered by the user for easy reference
    - User name added to the General Ledger Activity report

2.4. Bills Tab Improvement

The bills tab has been updated to display net taxes due on accounts separate from other amounts due. Fees, late payment penalty, late filing penalties, and interest amounts display below the net tax due. Payments display below balance for account.

2.5. Specify Bill Cycle to Apply Late Filing Penalty

For tax types that are on a two bill cycle, the authorized user can now specify on which bill to add the late filing penalty amount.

2.6. Security Updates

RevenueOne® has been updated to include security for new tax types. Also, functions can now be assigned to different work groups, such as the printing of personal property declaration notices completed by the Commissioner and the printing of personal property tax bills completed by the Treasurer.

2.7. Performance Updates

All functionality has been updated to improve performance. Changes are most notable when the user logs into the system and switches between screens.