



REVENUEONE® RELEASE NOTES FOR VERSION 3.0

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RevenueOne® Release Notes for Version 3.0

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1. WHAT'S NEW

RevenueOne® version 3.0 includes enhancements to system settings and day-to-day processing. The software supports custom fields and additional custom report types. Security has been improved to view and use new functionality.

1.1. AUDIT FOR BUSINESS TAX TYPES

RevenueOne® version 3.0 supports the ability to manage audits for all business tax types. These enhancements apply to Admissions, Business License, Business Tangible Property, Meals, Short Term Rental and Transient Occupancy tax types.

Features include:

- ◆ New Audit tab for managing the audit process for an account
- ◆ Ability to manage field or desk audits for one or more tax years
- ◆ Automatic audit tasks queued up for the user on the Tasks screen
- ◆ Suite of correspondence used to communicate audit status and results to the taxpayer

1.2. CUSTOM FIELDS

RevenueOne® version 3.0 supports the ability to store data in custom defined fields. These enhancements apply to all tax types.

Features include:

- ◆ Custom fields can be defined at the taxpayer and account levels
- ◆ There are two types, string fields and drop-down select fields
- ◆ Clients can define an unlimited number of fields at each level
- ◆ Security can be set to access fields for read or read/write options

1.3. NEW CUSTOM REPORT TYPES

RevenueOne® version 3.0 introduces three new custom report types that allow the user to report on account credits, external transfers and receivable write-off information. These enhancements apply to all tax types.

Report type descriptions are:

- ◆ Credit Change Ledger – lists the changes in credit amounts on accounts
- ◆ External Transfer – lists the external transfers (inbound and outbound) made on accounts
- ◆ Receivable Write Off Change – lists the receivable write off amounts for accounts

1.4. UPDATED TAX BILL

RevenueOne® version 3.0 introduces the Updated Tax Bill and related workflow functionality. The Updated Tax Bill is generated whenever a taxpayer has a change to their existing bill through a partial payment. A task is queued up to produce an updated tax bill. The user can also generate an updated tax bill from the Correspondence tab.

1.5. NEW STANDARD REPORT

RevenueOne® version 3.0 introduces a new standard report, Payments by Class. This report allows the user to view payments made on business accounts by classes defined for the business tax types. Payments are broken down by current and delinquent revenue.

1.6. BULK STATUTORY ASSESSMENTS

RevenueOne® version 3.0 introduces the ability for localities to file multiple statutory returns in bulk. Bulk statutory returns are filed based on a percentage increase of the previous year's assessment. Data exports to an Excel worksheet to be reviewed before and after a bulk statutory assessments are processed.

2. IMPROVEMENTS

2.1. SEARCH IMPROVEMENTS

Search functionality has been updated in version 3.0 to provide additional search fields for businesses and individual account searches. In addition, the account number field in the search results now sorts in numeric order instead of alpha-numeric order.

2.2. TAXPAYER SUMMARY VIEW UPDATED

The taxpayer summary view has been updated to display Current Balances, Total Balances, and Delinquent Balances by tax types. This allows the user to view all balances for a taxpayer at a glance.

2.3. BUSINESS LICENSE FILING AND BILLING ENHANCEMENTS

Filing and Billing for Business License accounts has been improved.

Improvements include:

- ◆ True-up options have been moved from the tax type level to the business license class level
- ◆ End of class proration rules are now set at the license class level
- ◆ Authorized users can now override business license class rules during return filing
- ◆ Business license billing cycles are defined by due date with options to set the payment due date separately from the filing due date

2.4. EXPANDED ACCOUNT CLOSE REASONS

Now account close reasons can be selected whenever any business type account is closed. This improvement applies to all business tax types: Admissions, Business License, Business Tangible Property, Meals, Short Term Rental and Transient Occupancy.

2.5. SYSTEM CONFIGURATION SETTINGS UPDATES

The new version of RevenueOne® has been updated to allow the user to specify separate receivable accounts for first and second cycle billings for Business Tangible Property, Personal Property, Public Service Corporations, and Real Estate tax types.

2.6. ACCOUNT START DATE ENHANCEMENTS

RevenueOne® version 3.0 provides the ability to change an account's taxable start date. This feature allows the user to correct the starting date for an account. The start date can be moved forward or backward in time and the filing periods are adjusted according to the change.

2.7. OTHER ENHANCEMENTS

2.7.1. SECURITY UPDATE

There are a number of security improvements and updates in version 3.0. Improvements include:

- ◆ Separate security option for accessing Bulk Statutory Assessments
- ◆ Separate security option for accessing the printing of Business License letters
- ◆ New security options for all new functionality

2.7.2. MENU AND TOOLBAR IMPROVEMENTS

The main menu has been updated to be more user-friendly.

Improvements include:

- ◆ Account Maintenance is now part of the Main Menu
- ◆ System Administration is now on the Toolbar for easier access

2.7.3. LATE FILING PENALTY ENHANCEMENTS

Late filing penalty has been updated to allow the user to override the penalty amount and divide that amount by half (cycle for multi-cycle Business Tangible Property bills) and by district. This enhancement applies to all return based tax types where late filing penalty is defined.

2.7.4. RETURNS ENHANCEMENTS

Returns now have enhanced statuses and return types. This new information is visible when working with custom report types that include fields for Returns.

2.7.5. MORE DETAIL FOR REPORTING ON PENALTY AND INTEREST AMOUNTS

Penalty and interest amounts are now listed as separate items in the database. This new information is visible when working with custom report types for payments, payment application, receivable, and receivable change report types.

2.7.6. BUSINESS OFFICERS

Business Officers may be added and edited from a tax account. In previous versions, a Business Officers may only be viewed through a tax account and edited through a taxpayer.